

FALL RIVER

One Government Center
Fall River, MA 02722
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Board Meeting: Varies

ADMINISTRATION

Board Members: Joseph C. Almeida (*Chairperson*),
Anthony F. Cordeiro, Douglas Fiore, David Machado,
Arthur Viana
Board Administrator: Christine Tetreault

INVESTMENT

<i>Return</i>	2002:	-11.85%
	1998-2002:	2.77%
	1985-2002:	9.59%
	Target Investment	
	Rate of Return:	8.75%

<i>Asset Growth</i>	2002 Market Value:	\$172 million
	2001 Market Value:	\$201 million
	2000 Market Value:	\$213 million
	1999 Market Value:	\$215 million
	1998 Market Value:	\$195 million

ACTUARIAL

Funded Ratio:	81.1% (1/01)
	76.4% (1/99)
	60.9% (1/97)
Date of Last Valuation:	1/01
Actuary:	Buck
Funding Schedule:	Level
Year Fully Funded:	2023
Active Members:	2,104
Retired Members:	1,390

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	12
Disability Retirement Approvals:	16
Accidental Death Approvals:	2
RTS Reviews:	38
RTS Exams:	2
Restored to Service:	0